

October 13, 2023

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**BSE Scrip Code: 956340**

**Sub.: Disclosure under regulation 51 (2) and 57(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

We would like to inform the Exchange that the Company had entered into a resolution plan/ Inter-Creditor Agreement ("ICA") with its lenders, in accordance with the circular dated June 7, 2019; issued by the RBI on Prudential Framework for Resolution of Stressed Assets. Pursuant to the terms of the ICA, the lenders had evaluated, voted upon and selected Authum Investment & Infrastructure Limited ("Authum") as the final bidder on July 15, 2021, and the same had been intimated to the Stock Exchange by the Company through media release dated July 19, 2021.

Further a debt resolution plan was approved by the ICA lenders and Hon'ble Supreme Court vide order dated August 30, 2022. Accordingly, a Resolution Plan Implementation Memorandum has been entered into between ICA lenders and Authum on September 30, 2022.

Currently, Authum Investment & Infrastructure Limited post successful transfer of control through change of shareholding has become the holding Company of Reliance Commercial Finance Limited

The interest payment of the Non-Convertible Debentures (NCDs) (ISIN- INE126D07073) which is due belongs to a dissenting NCD holder. The Company along with Authum is in discussion with the dissenting NCD holder who has been kept outside the purview of resolution plan in accordance with the Hon'ble Supreme Court order dated August 30, 2022.

Thanking you.

Yours faithfully,

For **Reliance Commercial Finance Limited**

**Avni Shah**

**Company Secretary**